

Exchange-Traded Funds

15 Oldest ETFs	Inception Date	Net Assets as of 9-06
SPDRs	State St Global Advisors	54,525,273,168
MidCap SPDRs	PDR SERVICES LLC	9,068,193,940
iShares MSCI Australia Index	Barclays	671,062,197
iShares MSCI Austria Index	Barclays	362,921,428
iShares MSCI Belgium Index	Barclays	129,296,061
iShares MSCI Canada Index	Barclays	1,101,849,779
iShares MSCI France Index	Barclays	162,053,036
iShares MSCI Germany Index	Barclays	791,133,334
iShares MSCI Hong Kong Index	Barclays	786,106,497
iShares MSCI Italy Index	Barclays	131,378,334
iShares MSCI Japan Index	Barclays	13,571,950,149
iShares MSCI Malaysia Index	Barclays	438,367,153
iShares MSCI Mexico Index	Barclays	402,962,525
iShares MSCI Netherlands Index	Barclays	109,298,181
iShares MSCI Singapore Index	Barclays	588,236,286

Morningstar Sectors
Information Economy
Software
Hardware
Media
Telecom
Service Economy
Healthcare Services
Consumer Services
Business Services
Financial Services
Manufacturing Economy
Consumer Goods
Industrial Materials
Energy
Utilities

Glossary:

Morningstar Categories: Morningstar assigns categories to all types of portfolios based on their average holdings statistics over the past three years. In the United States, Morningstar supports 64 categories, which map into four broad asset classes (U.S. Stock, International Stock, Taxable and Municipal Bond).

Morningstar Rating: Morningstar rates investments from one to five stars based on how well they've performed, after adjusting for risk and accounting for all relevant sales charges, in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods—3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance.

Total Return: Data through 9-30-2006; not available for ETFs that inception after 12-31-2005.

Average Volume: Average daily volume for September 2006.

Morningstar Style Box: The Morningstar U.S. Equity Style Box™ is a grid that provides a graphical representation of the investment style of stocks and portfolios. It classifies securities according to market capitalization (the vertical axis) and 10 growth and value factors (the horizontal axis). The Morningstar Fixed Income Style Box™ is based on the two pillars of fixed-income performance: interest-rate sensitivity and credit quality. The three duration groups are short, intermediate, and long-term, and the three credit quality groups are high, medium, and low quality. These groupings provide an overall representation of the fund's risk, given the length and quality of bonds in its portfolio.

Morningstar Sectors: Sectors are based on what companies actually do. Sector exposure is calculated for all stock portfolios based on the securities in the most recent portfolio. Top 3 Sectors and Style Box™ not available for ETFs that inception recently and haven't yet provided a portfolio to Morningstar.

Expense Ratio & Turnover Rate: Figures culled from ETFs' most recent annual reports. Data not available for ETFs that haven't yet published their first annual report.

Morningstar makes every effort to ensure accuracy of this data, but cannot guarantee completeness and accuracy.

Name	Ticker	Cat	Morningstar Rating	Total Return YTD	1 Yr	3 Yr	5 Yr	Style Box	Top 3 Sectors	Expense Ratio	Turnover Rate %	Average Volume	Firm
iShares MSCI Belgium Index	EWK	ES	★★★★	23.46	28.03	31.62	20.57		Software, Hardware, Media	0.57	10	83,675	Barclays
iShares MSCI EMU Index	EZU	ES	★★	21.49	24.00	25.19	15.03		Software, Hardware, Media	0.58	8	74,865	Barclays
iShares MSCI France Index	EWQ	ES	★★★★	21.45	22.14	24.42	14.21		Software, Hardware, Media	0.57	7	164,815	Barclays
iShares MSCI Germany Index	EWG	ES	★★★★	18.84	24.00	25.55	14.75		Software, Hardware, Media	0.57	9	462,800	Barclays
iShares MSCI Italy Index	EWI	ES	★★★★	19.43	17.80	23.76	17.23		Software, Hardware, Media	0.57	18	62,080	Barclays
iShares MSCI Netherlands Index	EWN	ES	★★	23.28	32.14	23.44	10.93		Software, Hardware, Media	0.57	6	113,850	Barclays
iShares MSCI Spain Index	EWV	ES	★★★★	30.34	27.05	29.91	21.94		Software, Hardware, Media	0.57	8	91,065	Barclays
iShares MSCI Sweden Index	EWL	ES	★★★★	19.77	22.54	29.48	21.66		Software, Hardware, Media	0.58	6	94,860	Barclays
iShares MSCI Switzerland Index	EWL	ES	★★	18.64	26.47	22.30	13.99		Software, Hardware, Media	0.57	5	133,385	Barclays
iShares MSCI United Kingdom Index	EWU	ES	★★★★	17.90	17.94	20.69	11.89		Software, Hardware, Media	0.57	11	310,095	Barclays
iShares S&P Europe 350 Index	IEV	ES	★★	19.85	22.37	23.42	14.02		Software, Hardware, Media	0.60	7	138,515	Barclays
streetTRACKS Dow Jones Euro STOXX 50	FEZ	ES	★★★★	19.79	22.52	23.85			Software, Hardware, Media	0.32	15	119,475	State Street Global Adv
streetTRACKS Dow Jones STOXX 50	FEU	ES	★★	16.57	17.44	20.37			Software, Hardware, Media	0.32	9	22,280	State Street Global Adv
Vanguard European Stock ETF	VGK	ES		20.08	22.21				Software, Hardware, Media	0.18	5	133,080	Vanguard
WisdomTree Europe High-Yielding Equity	DEW	ES							Software, Hardware, Media			14,655	WisdomTree
WisdomTree Europe SmallCap Dividend	DFE	ES							Software, Hardware, Media			8,300	WisdomTree
WisdomTree Europe Total Dividend	DEB	ES							Software, Hardware, Media			11,080	WisdomTree
Japan Stock													
iShares MSCI Japan Index	EWJ	JS	★★★★	0.59	12.36	15.96	10.45		Software, Hardware, Media	0.57	6	13,419,475	Barclays
iShares S&P/TOPIX 150 Index	ITF	JS	★★★★	2.65	13.79	16.06			Software, Hardware, Media	0.50	7	12,065	Barclays
Vanguard Pacific Stock ETF	VPL	JS		3.97	12.50				Software, Hardware, Media	0.18	7	58,480	Vanguard
WisdomTree Japan High-Yielding Equity	DNL	JS							Software, Hardware, Media			8,775	WisdomTree
WisdomTree Japan SmallCap Dividend	DFJ	JS							Software, Hardware, Media			6,870	WisdomTree
WisdomTree Japan Total Dividend	DXJ	JS							Software, Hardware, Media			8,805	WisdomTree
Pacific/Asia ex-Japan Stock													
iShares FTSE/Xinhua China 25 Index	FXI	PJ		32.36	29.75				Software, Hardware, Media	0.74	45	468,525	Barclays
iShares MSCI Australia Index	EWA	PJ	★★★★	13.06	12.41	26.48	24.86		Software, Hardware, Media	0.57	17	448,845	Barclays
iShares MSCI Hong Kong Index	EWH	PJ	★★	13.46	9.85	17.01	15.36		Software, Hardware, Media	0.57	6	1,572,605	Barclays
iShares MSCI Malaysia Index	EWV	PJ	★★	13.08	10.33	12.69	13.27		Software, Hardware, Media	0.57	15	1,030,260	Barclays
iShares MSCI Pacific ex-Japan	EPP	PJ	★★★★	13.25	12.44	23.66			Software, Hardware, Media	0.50	16	117,960	Barclays
iShares MSCI Singapore Index	EWS	PJ	★★	18.73	23.94	22.74	19.47		Software, Hardware, Media	0.57	8	584,290	Barclays
iShares MSCI South Korea Index	EWY	PJ	★★★★	6.04	22.52	30.69	34.30		Software, Hardware, Media	0.74	30	891,880	Barclays
iShares MSCI Taiwan Index	EWT	PJ	★	5.14	13.60	7.19	13.66		Software, Hardware, Media	1.03	20	3,269,850	Barclays
PowerShares Gldn Dragon Halter USX China	PGJ	PJ		17.78	12.74				Software, Hardware, Media	0.71	21	80,535	Powershares
Diversified Pacific/Asia													
BLDRS Asia 50 ADR Index	ADRA	DP	★	8.21	14.31	16.52			Software, Hardware, Media	0.30	15	16,880	BLDRS
WisdomTree Pacific ex-Japan Hi-Yld Eq	DNH	DP							Software, Hardware, Media			13,685	WisdomTree
WisdomTree Pacific ex-Japan Total Div	DND	DP							Software, Hardware, Media			10,055	WisdomTree
Latin America Stock													
iShares MSCI Brazil Index	EWZ	LS	★	16.35	17.77	48.44	34.69		Software, Hardware, Media	0.74	48	4,234,525	Barclays
iShares MSCI Mexico Index	EWV	LS	★★	20.74	33.66	42.75	29.99		Software, Hardware, Media	0.57	9	2,284,395	Barclays
iShares S&P Latin America 40 Index	ILF	LS	★★	15.80	20.61	44.36			Software, Hardware, Media	0.50	12	212,360	Barclays
Diversified Emerging Mkts													
BLDRS Emerging Markets 50 ADR Index	ADRE	EM	★★★★	13.87	21.00	30.10			Software, Hardware, Media	0.30	26	197,783	BLDRS
iShares MSCI Emerg Mkts Index	EEM	EM	★★★★	9.78	16.27	30.09			Software, Hardware, Media	0.77	9	7,295,375	Barclays
iShares MSCI South Africa Index	EZA	EM	★	-6.71	1.56	26.92			Software, Hardware, Media	0.74	32	80,980	Barclays
Vanguard Emerging Markets Stock ETF	VVO	EM		10.50	18.40				Software, Hardware, Media	0.30	15	99,280	Vanguard
Fixed Income													
Long Government													
iShares Lehman 20+ Year Treas Bond	TLT	GL	★★★★	0.46	1.77	5.36			Software, Hardware, Media	0.15	25	1,314,630	Barclays
iShares Lehman 7-10 Year Treasury	IEF	GL	★★	2.10	2.67	2.57			Software, Hardware, Media	0.15	94	188,085	Barclays
Short Government													
iShares Lehman 1-3 Year Treasury Bond	SHY	GS	★★★★	2.94	3.61	1.78			Software, Hardware, Media	0.15	83	500,250	Barclays
Intermediate-Term Bond													
iShares Lehman Aggregate Bond	AGG	CI	★★★★	2.85	3.38	3.10			Software, Hardware, Media	0.20	456	208,385	Barclays
Long-Term Bond													
iShares GS \$ InvesTop Corp Bond	LQD	CL	★★	2.69	2.95	3.28			Software, Hardware, Media	0.15	71	181,060	Barclays
Inflation-Protected Bond													
iShares Lehman TIPS Bond	TIP	IP		1.66	1.73				Software, Hardware, Media	0.20	13	171,950	Barclays
World Bond													
CurrencyShares Australian Dollar Trust	FXA	IB							Software, Hardware, Media			3,615	Rydex
CurrencyShares British Pound Sterling Tr	FXB	IB							Software, Hardware, Media			9,160	Rydex
CurrencyShares Canadian Dollar Trust	FXC	IB							Software, Hardware, Media			10,755	Rydex
CurrencyShares Mexican Peso Trust	FXM	IB							Software, Hardware, Media			685	Rydex
CurrencyShares Swedish Krona Trust	FXS	IB							Software, Hardware, Media			1,115	Rydex
CurrencyShares Swiss Franc Trust	FXF	IB							Software, Hardware, Media			5,710	Rydex
Euro Currency Trust	FXE	IB							Software, Hardware, Media			91,260	Rydex
PowerShares DB G10 Currency Harvest Fund	DBV	IB							Software, Hardware, Media			44,295	Powershares
Specialty													
Specialty-Communications													
iShares Dow Jones US Telecom	IYZ	SC	★★	22.82	20.99	16.47	-1.68		Software, Hardware, Media	0.60	25	484,840	Barclays
iShares S&P Global Telecommunications	IXP	SC	★★★★	18.05	13.04	15.04			Software, Hardware, Media	0.65	11	23,240	Barclays
PowerShares Dynamic Media	PBS	SC		0.42	-0.88				Software, Hardware, Media	0.68	68	35,275	Powershares
PowerShares Dynamic Telecom & Wireless	PTE	SC		20.28					Software, Hardware, Media	0.67	3	24,910	Powershares
PowerShares FTSE RAFI Telecom & Comm	PRFQ	SC							Software, Hardware, Media			611	Powershares
Telecom HOLDs	TTH	SC							Software, Hardware, Media			343,570	Merrill Lynch
Vanguard Telecom Services ETF	VOX	SC		25.55	27.45				Software, Hardware, Media	0.26	41	25,825	Vanguard
Wireless HOLDs	WMH	SC							Software, Hardware, Media			3,240	Merrill Lynch
Specialty-Financial													
Financial Select Sector SPDR	XLF	SF	★★★★	11.16	20.21	13.41	9.27		Software, Hardware, Media	0.26	9	5,633,805	State Street Global Adv
iShares Dow Jones US Broker-Dealers	IAI	SF							Software, Hardware, Media			36,905	Barclays
iShares Dow Jones US Financial Sector	IYF	SF	★★★★	11.19	19.27	14.04	10.30		Software, Hardware, Media	0.60	6	25,490	Barclays
iShares Dow Jones US Financial Svcs	IYG	SF	★★★★	12.22	21.72	13.24	10.76		Software, Hardware, Media	0.60	9	111,195	Barclays
iShares Dow Jones US Insurance	IAK	SF							Software, Hardware, Media			6,820	Barclays
iShares Dow Jones US Regional Banks	IAT	SF							Software, Hardware, Media			6,285	Barclays
iShares S&P Global Financials	IXG	SF	★★★★★	14.52	23.54	19.71			Software, Hardware, Media	0.65	7	22,150	Barclays
PowerShares Dynamic Insurance	PIC	SF		7.42					Software, Hardware, Media	0.68	30	22,760	Powershares
PowerShares FTSE RAFI Financials	PRFF	SF							Software, Hardware, Media			3,442	Powershares
Regional Bank HOLDs	RKH	SF							Software, Hardware, Media			470,055	Merrill Lynch
streetTRACKS KBW Bank ETF	KBE	SF		11.44					Software, Hardware, Media	0.36	22	64,930	State Street Global Adv
streetTRACKS KBW Capital Markets	KCE	SF		18.96					Software, Hardware, Media	0.36	11	165,150	State Street Global Adv

Name	Ticker	Cat	Morningstar Rating	Total Return YTD	1 Yr	3 Yr	5 Yr	Style Box	Top 3 Sectors	Exp Ratio	Turnovr Rate %	Average Volume	Firm
streetTRACKS KBW Insurance	KIE	SF		3.33					Software, Hardware, Media				State Street Global Adv
streetTRACKS KBW Regional Banking	KRE	SF							Software, Hardware, Media			195,775	State Street Global Adv
Vanguard Financials ETF	VFH	SF		11.42	19.26				Software, Hardware, Media	0.26	6	18,640	Vanguard
Specialty-Healthcare													
Biotech HOLDs	BBH	SH							Software, Hardware, Media			279,605	Merrill Lynch
First Trust AMEX Biotechnology Index	FBT	SH							Software, Hardware, Media			3,425	First Trust
Health Care Select Sect SPDR	XLV	SH	★★★★	5.65	7.18	7.32	8.29		Software, Hardware, Media	0.26	3	1,015,905	State Street Global Adv
iShares Dow Jones US Healthcare	IYH	SH	★★★★	4.79	6.30	8.40	2.40		Software, Hardware, Media	0.60	4	131,830	Barclays
iShares Dow Jones US Healthcare Provider	IHF	SH							Software, Hardware, Media			38,000	Barclays
iShares Dow Jones US Medical Devices	IHI	SH							Software, Hardware, Media			7,145	Barclays
iShares Dow Jones US Pharmaceuticals	IHE	SH							Software, Hardware, Media			15,620	Barclays
iShares Nasdaq Biotechnology	IBB	SH	★	-4.83	-4.26	0.91	-0.17		Software, Hardware, Media	0.50	15	1,066,765	Barclays
iShares S&P Global Healthcare	IXJ	SH	★★★★	8.83	10.61	10.55			Software, Hardware, Media	0.65	5	83,760	Barclays
Pharmaceutical HOLDs	PPH	SH							Software, Hardware, Media			555,335	Merrill